



Media Coverage

Date: 15th May, 2014 (Thursday)
Source: The Standard – Notice – P.29
Re: Review Report of CFSC Flag Day

Thursday, May 15, 2014

REVIEW REPORT TO THE DIRECTORS OF CHRISTIAN FAMILY SERVICE CENTRE ("the Centre")																																																					
<p>We have performed the agreed upon procedures and reviewed the attached income and expenditure account ("IEA") of the Centre's flag day fund raising event held on 15 February, 2014 in accordance with Practice Note 850 "Review of flag day accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above fund raising event of the Centre and does not relate to any other part of the operations of the Centre. The agreed upon procedures and review we have carried out did not constitute an audit and accordingly they cannot be relied upon to provide the same level of assurance as an audit.</p> <p>Use of this report This report is intended solely for the purpose of satisfying the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region.</p> <p>Review conclusion On the basis of the results of the agreed upon procedures performed by us:</p> <p>a. in our opinion:</p> <p>i. the attached IEA of the Centre has been properly prepared from the books and records of the Centre made available to us; and</p> <p>ii. the gross proceeds raised from the Centre's flag day fund raising event as reflected in the attached IEA of the Centre have been deposited into the Centre's own bank accounts; and</p> <p>b. no matters have come to our attention which indicate that the attached IEA of the Centre does not reflect all the monies collected by the Centre from the above fund raising event of the Centre and the disbursements made from the monies so collected.</p> <p>Fan, Chan & Co. Certified Public Accountants Hong Kong, 9 May, 2014</p> <p>CHRISTIAN FAMILY SERVICE CENTRE INCOME AND EXPENDITURE ACCOUNT OF THE FLAG DAY FUND RAISING EVENT HELD ON 15 FEBRUARY, 2014</p> <table><thead><tr><th></th><th>HK\$</th><th>HK\$</th></tr></thead><tbody><tr><td>Income</td><td></td><td></td></tr><tr><td>Flag day collection</td><td></td><td>1,046,430.70</td></tr><tr><td>Donations received</td><td></td><td>74,371.00</td></tr><tr><td></td><td></td><td><u>1,120,801.70</u></td></tr><tr><td>Expenditure</td><td></td><td></td></tr><tr><td>Advertising</td><td>5,400.00</td><td></td></tr><tr><td>Audit fee</td><td>7,800.00</td><td></td></tr><tr><td>Flag day bags</td><td>28,600.00</td><td></td></tr><tr><td>Insurance</td><td>5,201.01</td><td></td></tr><tr><td>Postage</td><td>4,816.20</td><td></td></tr><tr><td>Printing and stationery</td><td>8,800.00</td><td></td></tr><tr><td>Promotion expenses</td><td>6,753.00</td><td></td></tr><tr><td>Sundry expenses</td><td>8,670.00</td><td></td></tr><tr><td>Travelling expenses</td><td>15,241.00</td><td></td></tr><tr><td></td><td></td><td><u>91,281.21</u></td></tr><tr><td>Net income</td><td></td><td><u>1,029,520.49</u></td></tr></tbody></table> <p>The purpose of the flag day is to raise funds for (1) Developing non-subservent services; (2) Enhancing facilities and equipment for service provision to persons with disabilities and ex-mentally ill persons; and (3) Developing support service for persons with disabilities and ex-mentally ill persons.</p> <p>Chairman Mr. Nicholas Chiu Sai-chuen, Hon. Treasurer Rev. Daniel Li Yat-shing BBS, MBE, JP</p> <p>Dated: 9 May, 2014</p>				HK\$	HK\$	Income			Flag day collection		1,046,430.70	Donations received		74,371.00			<u>1,120,801.70</u>	Expenditure			Advertising	5,400.00		Audit fee	7,800.00		Flag day bags	28,600.00		Insurance	5,201.01		Postage	4,816.20		Printing and stationery	8,800.00		Promotion expenses	6,753.00		Sundry expenses	8,670.00		Travelling expenses	15,241.00				<u>91,281.21</u>	Net income		<u>1,029,520.49</u>
	HK\$	HK\$																																																			
Income																																																					
Flag day collection		1,046,430.70																																																			
Donations received		74,371.00																																																			
		<u>1,120,801.70</u>																																																			
Expenditure																																																					
Advertising	5,400.00																																																				
Audit fee	7,800.00																																																				
Flag day bags	28,600.00																																																				
Insurance	5,201.01																																																				
Postage	4,816.20																																																				
Printing and stationery	8,800.00																																																				
Promotion expenses	6,753.00																																																				
Sundry expenses	8,670.00																																																				
Travelling expenses	15,241.00																																																				
		<u>91,281.21</u>																																																			
Net income		<u>1,029,520.49</u>																																																			





REVIEW REPORT
TO THE DIRECTORS OF
CHRISTIAN FAMILY SERVICE CENTRE ("the Centre")

We have performed the agreed upon procedures and reviewed the attached income and expenditure account ("IEA") of the Centre's flag day fund raising event held on 15 February, 2014 in accordance with Practice Note 850 "Review of flag day accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above fund raising event of the Centre and does not relate to any other part of the operations of the Centre. The agreed upon procedures and review we have carried out did not constitute an audit and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion:
 - i. the attached IEA of the Centre has been properly prepared from the books and records of the Centre made available to us; and
 - ii. the gross proceeds raised from the Centre's flag day fund raising event as reflected in the attached IEA of the Centre have been deposited into the Centre's own bank accounts; and
- b. no matters have come to our attention which indicate that the attached IEA of the Centre does not reflect all the monies collected by the Centre from the above fund raising event of the Centre and the disbursements made from the monies so collected.

Fan, Chan & Co.

Certified Public Accountants

Hong Kong, 9 May, 2014





CHRISTIAN FAMILY SERVICE CENTRE
INCOME AND EXPENDITURE ACCOUNT
OF THE FLAG DAY FUND RAISING EVENT
HELD ON 15 FEBRUARY, 2014

	HKS	HKS
Income		
Flag day collection		1,046,430.70
Donations received		74,371.00
		<hr/>
		1,120,801.70
Expenditure		
Advertising	5,400.00	
Audit fee	7,800.00	
Flag day bags	28,600.00	
Insurance	5,201.01	
Postage	4,816.20	
Printing and stationery	8,800.00	
Promotion expenses	6,753.00	
Sundry expenses	8,670.00	
Traveling expenses	15,241.00	
	<hr/>	
		91,281.21
Net income		<hr/>
		1,029,520.49

The purpose of the flag day is to raise funds for (1) Developing non-subservent services; (2) Enhancing facilities and equipment for service provision to persons with disabilities and ex-mentally ill persons; and (3) Developing support service for persons with disabilities and ex-mentally ill persons.

Chairman

Mr. Nicholas Chiu Sai-chuen, BBS, MBE, JP

Hon. Treasurer

Rev. Daniel Li Yat-shing

Dated: 9 May, 2014

– END –

